NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. A.I. 35(2026)

IN THE MATTER OF the **Automobile Insurance Act**, RSNL 1990, c. A-22, as amended, and regulations thereunder; and

IN THE MATTER OF an application by TD Home and Auto Insurance Company for approval to implement a revised rating program for its Private Passenger Automobiles category of automobile insurance.

WHEREAS on April 6, 2026 TD Home and Auto Insurance Company ("TD H&A") applied to the Board for approval of a revised rating program under the Mandatory filing option for its Private Passenger Automobiles category of automobile insurance; and

WHEREAS TD H&A filed an overall rate level indication of +5.5% and proposed an overall rate level change of +0.0%; and

WHEREAS TD H&A proposed the following rating program changes:

- Base rate changes by coverage;
- Rating variables and differentials changes;
- Adoption of the 2026 CLEAR rate group tables; and
- Rate capping adjustment; and

WHEREAS the filing was sent to the Board's actuarial consultants, Risk Consulting Services, Inc. ("RCS") for review and report; and

WHEREAS on July 20, 2026 RCS filed a report of findings; and

WHEREAS RCS found TD H&A's proposed overall rate level change of +0.0% to be supported, as substituting alternative assumptions it found to be more reasonable resulted in an overall rate level indication that was higher than that proposed by TD H&A; and

WHEREAS RCS did not find TD H&A's rating variables and differentials changes, adoption of the 2026 CLEAR rate group tables, and rate capping adjustment to be unreasonable; and

WHEREAS on July 30, 2026 TD H&A revised its overall rate level indication to +6.1% using the alternative assumptions presented by RCS, but maintained its original proposed overall rate level change of +0.0%; and

WHEREAS the Board does not accept TD H&A's overall rate level indication of +6.1% for consideration as rate level inadequacy in future filings; and

WHEREAS the Board accepts TD H&A's proposed rating variables and differentials changes, adoption of the 2026 CLEAR rate group tables, and rate capping adjustment; and

WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the circumstances, do not impair the solvency of the insurer, are not excessive in relation to the financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the **Insurance Companies Act** or the respective regulations thereunder.

IT IS THEREFORE ORDERED THAT:

1. The rating program received April 6, 2026 from TD Home and Auto Insurance Company for its Private Passenger Automobiles category of automobile insurance is approved to be effective no sooner than September 17, 2026 for new business and November 2, 2026 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 17th day of August, 2026.

Christopher Pike, LL.B., FCIP
Commissioner

Jo-Anne Galarneau, CMA, LL.B., ICD.D
Commissioner

Mike McNiven
Board Secretary